

RESULT OF POSTAL BALLOT

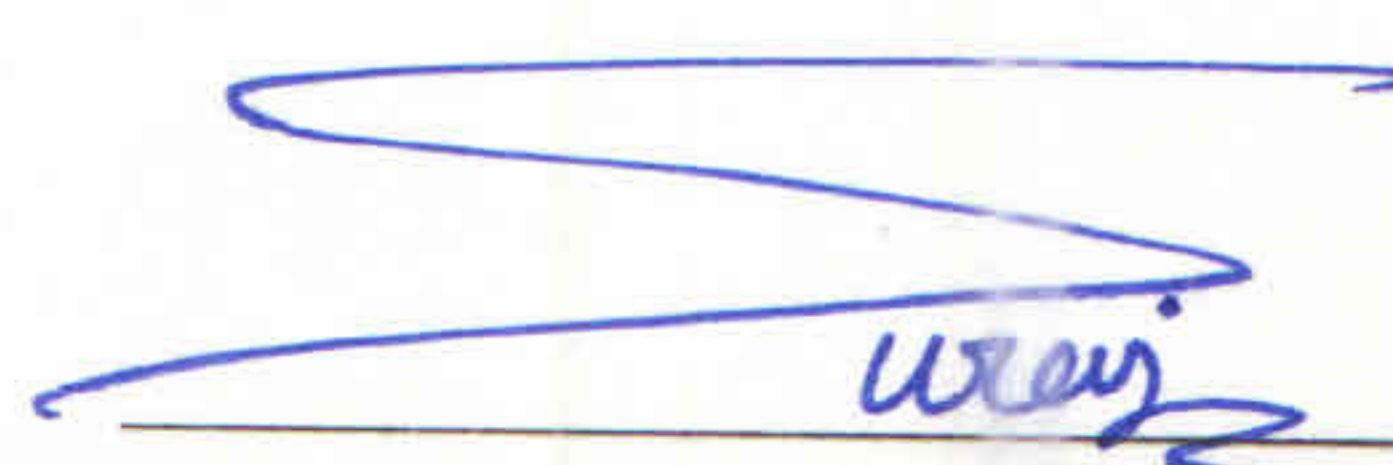

Result of the voting conducted through Postal Ballot and e-voting on the **Special Resolution** (as detailed in the Postal Ballot Notice dated April 10, 2017) passed for the preferential allotment of 6,00,000 Equity Shares of Rs.10/- each to EARC Trust SC-38.

Particulars	Details of Postal Ballots	Details of E-Voting	Total
Number of valid postal ballot forms / e-voting received	41	86	127
Votes in favour of the Resolution (No. of equity shares)	5,624	33,09,652	33,15,276
(No: of ballot forms / e-voting)	32	83	115
Votes against the Resolution (No. of equity shares)	3,683	111	3,794
(No. of ballot forms)	6	3	9
Number of invalid postal ballot forms received	3	0	3

The Resolution has therefore been approved by the shareholders with the requisite majority.

Place : Bengaluru

Date : May 20, 2017

(Suraj Kumar Sahu)

Company Secretary / Authorised Representative